



# SureCloud<sup>®</sup>

## DATASHEET



## Third Party Risk Management

Gain control over your network of vendors when managing vendor risk with our innovative third party risk management software solution.

### The Challenge

A large number of data breaches occurs not directly through your own business, but through the business of a supplier or third party you're working with. Therefore, managing third-party risk for your organization is a critical activity. However, it's a daunting task trying to manage all of your third parties consistently, assessing them on a regular basis, consolidating their responses and providing visibility and reporting over the entire program.



### The Solution

SureCloud's Third Party Risk Management software solution automates the third-party risk management process and allows you to integrate with broader IT risk management processes and even your data privacy program. SureCloud's Third Party Risk Management software helps you create a centralized register of your third parties, build and automatically send out assessments. As well as consolidate all of the responses and provide a flexible dashboard and reporting framework, which means you can finally have a comprehensive view across those third parties and the risk they may pose to your organization. Additionally, SureCloud is smart enough to only ask questions of your third parties that directly apply to them, avoiding assessment fatigue (one of the biggest sources of "no response" when it comes to assessing third parties).



**“SureClouds real time dashboard provides an instant view of where we are with data compliance. The responses given by our partners will determine which suppliers we should focus more on. And with a few clicks, we can produce reports such as our 10 most high risk suppliers.”**

**Chris McAteer,**  
Director of Compliance and Operational Risk, Shop Direct Group

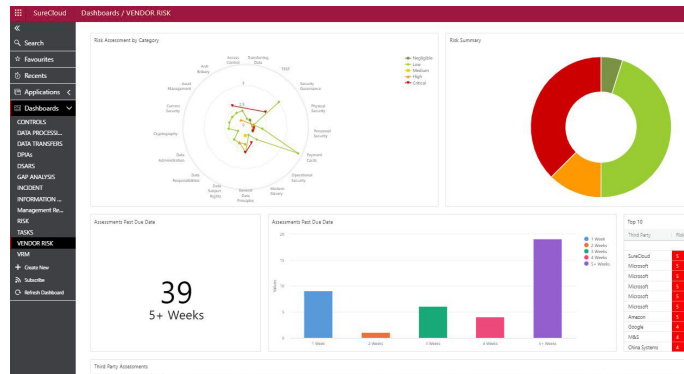
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## Key benefits

- A holistic view of third-party risk within your organization
- Create a centralized register of your third parties
- Ensure that your network of partners or third parties does not undermine the level of security you apply internally
- Create your own and edit existing questions through a fully configurable question library
- Configure sophisticated assessments using screening or conditional questions
- Monitor third party progress through the built-in workflow, prioritized by their importance to the business
- Results and risks are aggregated in real time on dashboards



## Integrated with BitSight to help select questions and validate assessment responses

**BITSIGHT**

Organisations can now integrate BitSight security ratings into SureCloud vendor profiles and assessments to ensure the correct questions are automatically selected and sent to your vendors. The benefit of incorporating BitSight's security rating into SureCloud's Third-Party Risk Management solution includes removing subjective vendor tiering, speeding up your entire vendor assessment process and improved automation leading to greater decision making, all within a single portal.

## Trusted by companies around the world:

**JUSTEAT**

**Dixons  
Carphone**



**FRIDAYS**



**SHOP DIRECT**

**60%**

of revenue is represented by third parties

**£1.3M**

average loss for large enterprises in a third-party breach

**40%**

of organizations who experience a breach lose customers

## Book a demo

**Let us help you reinvent the way you manage risk.**

**Visit our website or contact one of our experts to find out more.**

**sales@surecloud.com**

## Why SureCloud

SureCloud is a provider of cloud-based, integrated Risk Management products and Cybersecurity services, which reinvent the way you manage risk. SureCloud connects the dots with integrated Risk Management solutions enabling you to make better decisions and achieve your desired business outcomes. SureCloud is underpinned by a highly configurable technology platform, which is simple, intuitive and flexible. Unlike other GRC Platform providers, SureCloud is adaptable enough to fit your current business processes without forcing you to make concessions during implementation; meaning you get immediate and sustained value from the outset.

For more information visit [www.surecloud.com](http://www.surecloud.com)

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