



Thames Water selects SureCloud's Risk Management for IRAM2 Solution

WIN RELEASE

UK's biggest water utility company will deploy the SureCloud solution to simplify and accelerate its IRAM2 risk assessment process.

Leading water utility supplier, Thames Water selects SureCloud's Risk Management for IRAM2 solution to streamline its information risk management assessments. The SureCloud IRAM2 solution will consolidate all assessments on a centralised platform, enabling risk practitioners to make informed business decisions and facilitate better risk management.

Thames Water will use SureCloud's highly configurable technology platform for integrated Governance, Risk and Compliance to eliminate inefficiencies and improve visibility.

The SureCloud IRAM2 software automates the IRAM2 information risk management and assessment process, empowering businesses to utilise the methodology flexibly and more efficiently. It reduces the number of sheets required to complete the assessment, by removing repetition and centrally storing data relating to the profile of the business. Delivered through the SureCloud cloud-based Platform, the Risk Management for IRAM2 application replaces Thames Water's manual spreadsheet-based tools, to provide a solution that better fits their needs.

Vikram Sokhi, Information Security Analyst at Thames Water, said: "SureCloud's solution makes IRAM2-compliant risk management easy, by drastically simplifying the implementation of the methodology. From the testing phase alone, we found the SureCloud application to immediately start solving our issues. Through SureCloud's centralised platform, we can assess our risk profile in a way that's not only user-friendly but also highly effective for our business. As we deploy the application, we're confident that we will be able to flexibly and efficiently manage risk across the business."

The solution provides a centralised source for simple real-time information risk management. It aggregates data from multiple assessment results to present a continuous risk profile, pulling all key metrics into a single, live dashboard. This provides a detailed profile of the risk that exists in the company's infrastructure and processes, as well as threat events in real-time.

Richard Hibbert, CEO at SureCloud commented: "For organisations the size of Thames Water, information risk management is a necessity. It can easily become resource intensive and cumbersome, which is why we're delighted that Thames Water chose our solution to help address their needs. SureCloud's Risk Management for IRAM2 Application streamlines the process, enabling organisations to complete thorough, holistic information risk assessments for every project with efficiency and usability in mind."

IRAM2

IRAM2 risk assessment methodology helps businesses identify, analyse and treat information risk. Launched by the Information Security Forum, it focuses on simplicity and practicality while embedding consistency and reliability throughout the assessment process. Information risk is assessed by evaluating a variety of factors that comprise each risk equation. It is designed in a modular format to provide guidance in assessing each of these factors and assisting the practitioner in determining the final residual risk rating.

At a glance...

Customer:

Thames Water

Industry: Water

Headquarters: Reading, UK

No. of employees: 6000+

No. of customers: 15 million

Annual turnover: £2 billion

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Vikram Sokhi, Information Security Analyst at Thames Water

About Surecloud

SureCloud is a provider of cloud-based, integrated Risk Management products and Cybersecurity services, which reinvent the way you manage risk. SureCloud connects the dots with integrated Risk Management solutions enabling you to make better decisions and achieve your desired business outcomes. SureCloud is underpinned by a highly configurable technology platform, which is simple, intuitive and flexible. Unlike other GRC Platform providers, SureCloud is adaptable enough to fit your current business processes without forcing you to make concessions during implementation; meaning you get immediate and sustained value from the outset.

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