

Third-Party Risk Management Capability

DATASHEET



Effectively manage your vendor risk exposure with the ideal combination of software and expertise.

Today, organizations face significant risks as a direct result of their vital third-party relationships, and managing these risks is becoming increasingly challenging. As Third-Party Risk Management (TPRM) software adoption continues to grow, it is becoming clear that software alone cannot solve the challenge of managing risk across a vast network of technology vendors, service providers and supply chain partners.

SureCloud's unique Capability-based approach provides the perfect combination of software and expertise that organizations require to optimize their TPRM practices. We deploy industry-leading Consultants with deep domain expertise to enable your organization to embed best practice into your TPRM operations. Our Consultants leverage the Gartner-recognized SureCloud TPRM platform and its fully integrated content to ensure that your third-party risks are managed as effectively and efficiently as possible.

The Challenge

- The process of managing third-party risks involves liaising with and collecting multiple data points from an extensive supplier network. Companies often lack the necessary tools and expertise required to manage these processes effectively.
- Organizations must identify and tier all technology and service providers, according to their relative impact on business operations.
- Appropriate question sets must be devised to efficiently reveal potential vulnerabilities within a third party's cybersecurity controls.
- Intuitive workflows must be designed to enable employees to efficiently execute TPRM tasks and all data points which are gathered must be stored in a secure, centralized location.

The Solution

Transform your TPRM practice with SureCloud's Capability-centric approach. Our unique TPRM *Capability* provides the tools and expertise you need to effectively manage your vendor risks. Our team of expert and highly experienced Consultants will guide you through the transformation process.

- We equip you with the software and expertise you need to manage your third-party risks; all delivered precisely at the point you need it.
- Our expert Consultants apply the proven SureCloud IMAR (Identify, Manage & Assure, Remediate) methodology to safeguard your transformation.
- All TPRM processes leverage the SureCloud platform and its embedded, best-of-breed content.
 - **Identify** all vendors and other suppliers to define the scope and provide structure to your TPRM program.
 - **Manage & Assure** – tier and assess your vendor landscape. Leverage our Consultants' deep domain expertise to define key processes, in line with industry best practice.
 - **Remediate** all priority vendor risks against a clearly defined timeline.
- Our Gartner-recognized TPRM software is used to track all vendor management activities, to centrally store all data, and the SureCloud platform can also be used to deliver highly granular yet clear reporting.

DATASHEET



@SureCloud

US: +1 (972) 996-6989
UK: +44 (0) 208 012 8544

sales@surecloud.com
www.surecloud.com



Key Benefits

Achieve a clear view of vendor risk

Ensure your TPRM program effectively protects your business from risk. Achieve the necessary insight into your supplier network to minimize the risks of breaches, data loss, ransomware attacks and downtime.

Adopt TPRM best practice

Embrace and embed recognized best practices, optimized for your organization by our expert Consultants. Implement robust processes for vetting third-party vendors and ensuring that incumbent suppliers are not exposing your organization to unacceptable risks.

Manage and orchestrate your TPRM operations

Centrally manage all TPRM processes via the powerful and highly intuitive SureCloud platform. Leverage our fully integrated content, including question sets and connectors to leading third-party risk rating providers. Remediation tasks can be allocated within our software, and all actions can be easily tracked.

Increase efficiency

Reduce manual and repetitive tasks by leveraging pre-built workflows, notifications and reporting to streamline and accelerate your TPRM processes.

Make smarter decisions

Inform your decisions with real-time reporting and built-in business logic, which helps you understand which areas are at risk, so you can act quickly to mitigate them.

Why choose SureCloud?

Embedded expertise

Our platform has been built and aligned with industry best practices. We worked with our clients to understand their needs and designed a solution that will help any organization become more effective at managing its TPRM workload. You benefit from that best practice and embedded expertise, out-of-the-box.

Fully integrated, best-of-breed GRC solutions

SureCloud's suite of Gartner-recognized Governance, Risk, and Compliance solutions provide a means of seamlessly managing a range of GRC operations. Our fully integrated solution-set eliminates data silos from your organization, increasing your operational efficiency and providing a more accurate overview of risk and compliance, across your organization.

Innovative, all-inclusive pricing

SureCloud's TPRM *Capability* is sold as part of an all-inclusive subscription model, which includes everything from licensing, content, consultancy, implementation and professional services, in one flat fee.

“ SureCloud’s Platform is enabling us to take a far more agile approach to risk management, focussing on taking action to mitigate threats and exploit opportunities, with substantial time and cost savings as a result. ”

Ben Whitestone, Head of Governance at the Office for Students

Have questions about SureCloud's GRC products or Cyber Security services?

- Pricing information
- Request a demo
- Use cases and case studies
- Discuss your goals with a risk management expert

Contact us at sales@surecloud.com

About SureCloud

SureCloud is the world's first *Capability* company. We help organizations achieve desired GRC and Cyber Security outcomes faster and with more confidence to better compete in today's fast-changing risk landscape. Our *Capabilities* bring together the right combination of Gartner-recognized GRC software, world-class cyber and risk expertise, and authoritative industry content in one place to provide a smarter solution to business-critical challenges, including Cyber Risk, Vendor Risk, Compliance, Data Privacy, and more. At SureCloud, we are committed to challenging the status quo and helping organizations around the world to deliver desired outcomes, differently. For more information visit www.surecloud.com

DATASHEET 

US: +1 (972) 996-6989
UK: +44 (0) 208 012 8544

sales@surecloud.com
www.surecloud.com

